MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



P.O. Box 30220 Lansing, Michigan 48909-7720

CREDIT UNION ACTIVITY REPORT

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq*.

FOR THE MONTH ENDING JANUARY 31, 2022



DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS) JANUARY 2022 CREDIT UNION APPLICATIONS

Date Accepted	Name of Institution(s) and Transaction Details	<u>Details</u>
12/18/2020	Voluntary Dissolution: Bethel Baptist Church East Credit Union, Detroit	Tentatively approved 01/29/2021. Director's Order issued 04/23/2021.
01/08/2021	Voluntary Dissolution: Greater New Mt. Moriah Baptist Church Credit Union, Detroit	Tentatively approved 02/08/2021. Director's Order issued 05/07/2021.
06/25/2021	Merger: Western Districts Members Credit Union, Grand Rapids with and into West Michigan Credit Union, Grand Rapids	Tentatively approved 09/09/2021.
07/13/2021	Merger: Belle River Community Credit Union, Richmond, with and into FreeStar Financial Credit Union, Mount Clemens	Tentatively approved 08/23/2021. Director's Order issued 12/02/2021. Certificate of Merger issued 01/31/2022. Effective 01/01/2022.
08/19/2021	Merger: LOC Federal Credit Union, Farmington Hills, with and into MemberFocus Community Credit Union, Dearborn	
10/06/2021	Purchase and Acquisition: Lake Michigan Credit Union, Grand Rapids P&A of Pilot Bank, Tampa Florida	Tentatively approved 11/23/2021. Director's Order issued 12/20/2021.
10/28/2021	Merger: Four Flags Area Credit Union, Niles, with and into Great River Federal Credit Union, St. Cloud, Minnesota	Tentatively approved 11/08/2021.
10/29/2021	Conversion: Allegan Community Federal Credit Union, Allegan	
11/30/2021	Merger: Northern United Federal Credit Union, Escanaba, with and U.P. State Credit Union, Escanaba	Tentatively approved 01/04/2022.
01/12/2022	Merger: Unified Communities Federal Credit Union, Belleville, with and into Genisys Credit Union, Auburn Hills	

STATISTICAL RECAPITULATION SHEET

		<u>Jan.</u>	Feb.	Mar.	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Credit Unions—Beginning		134			·				<u> </u>				
Plus:	Charters Granted	0											
	Conversions	0											
Less:	Mergers/Consolidations/Purchase & Assumption	1											
	Dissolutions	0											
	Conversions	0											
Number of State-Chartered Credit Unions—													
Month-End		133											